



Global Bank Solutions

"Serving the Needs of Financial Institutions Worldwide"

FLOOD CONSULTING SERVICES

Flood Insurance statutes and regulations require that financial institutions determine if property used as loan collateral is in a flood zone and, if so, to ensure that flood insurance is in place.

FLOOD SERVICES INCLUDE:

SFHDF REVIEWS FOR:

- ***TIMELINESS***
- ***SIGNED NOTIFICATIONS***
- ***PROPER CLASSIFICATION***
- ***LIFE OF LOAN COVERAGE***
- ***FLOOD ZONE CHANGES***

FLOOD INSURANCE REVIEWS FOR:

- ***SUFFICIENT COVERAGE***
- ***PROPER COVERAGE***
- ***FORCED PLACEMENT NOTICES***
- ***CONTINUOUS COVERAGE***
- ***CONTENTS COVERAGE***

DOCUMENTATION REVIEWS:

- ***ASSESSED REVIEWS***
- ***REPLACEMENT COST***
- ***PROPER COLLATERAL***
- ***COLLATERAL DESCRIPTIONS***
- ***UPDATED SFHDFs***

FLOOD ACCOMPLISHMENTS OUR STAFF HAVE SUCCESSFULLY:

- ***CONDUCTED COMPREHESIVE FLOOD LOAN REVIEWS***
- ***DEVELOPED ANNUAL REVIEW PROGRAMS FOR FLOOD INSURANCE***
- ***DEVELOPED PROCEDURES FOR FLOOD INSURANCE FORCED PLACEMENT***
- ***DEVELOPED EXCEPTION TRACKING FOR FLOOD DEFICIENCIES***
- ***CORRECTED FLOOD INSURANCE COVERAGE DEFICIENCIES***
- ***DEVELOPED POLICIES/PROCEDURES FOR FLOOD REQUIREMENTS***
- ***DEVELOPED AND CONDUCTED COMPREHENSIVE FLOOD TRAINING***
- ***HELPED BANKS AVOID CIVIL MONEY PENALTIES (CMPs)***

We have vast experience in Flood review, an area of increasing regulatory scrutiny, given increased flooding activity in the United States and the possibility of Civil Money Penalties (CMPs) for regulatory violations. We are ready to apply our expertise to all of your Flood insurance needs. Reach out today and let us know how we can help !

NEW YORK | MIAMI | CHICAGO | DALLAS | PHOENIX | SAN FRANCISCO

WWW.GBANKSOLUTIONS.COM

(833) 33-GLOBAL